



2021

**CONSOLIDATED
ANNUAL REPORT**

M&P Community Bancshares



**M&P Community Bancshares, Inc.
and Subsidiaries**

**CONSOLIDATED
FINANCIAL STATEMENT**
(DOLLAR AMOUNTS IN THOUSANDS)

DECEMBER 31,

ASSETS	2021	2020
Cash and Due from Banks	\$ 8,749	\$ 10,158
Interest-Bearing Deposits with Banks	\$ 84,975	\$ 66,121
Federal Funds Sold	\$ -	\$ -
Investment securities		
Available for Sale Debt Securities	\$ 86,200	\$ 56,818
Held to Maturity Debt Securities	\$ 1,158	\$ 1,483
Other investments, at cost	\$ 3,395	\$ 3,393
Loans-Net of Allowance for Loan Losses	\$ 150,358	\$ 167,622
Bank Premises and Equipment, Net	\$ 11,439	\$ 12,389
Other Real Estate and Repossessed Assets	\$ 805	\$ 1,337
Accrued Interest Receivable & Other Assets	\$ 13,216	\$ 13,387
	TOTAL ASSETS	\$ 360,295
	\$ 360,295	\$ 332,708
LIABILITIES AND EQUITY CAPITAL		
DEPOSITS		
Non-Interest Bearing Deposits	\$ 79,921	\$ 69,050
Interest Bearing Deposits	\$ 235,974	\$ 221,441
Total Deposits	\$ 315,895	\$ 290,491
Accrued Interest Payable & Other Liabilities	\$ 4,390	\$ 4,062
Borrowings, FHLB and Other	\$ 14,598	\$ 13,323
	TOTAL LIABILITIES	\$ 334,883
EQUITY CAPITAL		
Common Stock	\$ 235	\$ 235
Capital Surplus	\$ 4,905	\$ 4,905
Retained Earnings	\$ 29,632	\$ 28,494
Treasury Stock, at Cost	\$ (9,181)	\$ (9,181)
Accumulated Other Comprehensive Income (Loss)		
Unrealized Gain/Loss in Securities Portfolio	\$ (179)	\$ 379
	TOTAL EQUITY CAPITAL	\$ 25,412
	\$ 360,295	\$ 332,708
TOTAL LIABILITIES AND EQUITY CAPITAL		
	\$ 360,295	\$ 332,708

**CONSOLIDATED INCOME
STATEMENT**
(DOLLAR AMOUNTS IN THOUSANDS)

	DECEMBER 31,	
	2021	2020
INTEREST INCOME		
Loans, Including Fees	\$ 9,616	\$ 10,737
Federal Funds Sold	\$ -	\$ -
Investment Securities		
Federal Agencies and Corporations	\$ 535	\$ 288
State and Political Subdivisions	\$ 689	\$ 687
Other	\$ 12	\$ 38
Deposits in Banks	\$ 83	\$ 153
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TOTAL INTEREST INCOME	\$ 10,935	\$ 11,903
INTEREST EXPENSE		
Deposits	\$ 1,738	\$ 2,261
Other	\$ 273	\$ 305
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TOTAL INTEREST EXPENSE	\$ 2,011	\$ 2,566
NET INTEREST INCOME	\$ 8,924	\$ 9,337
Provision for Loan Losses	\$ 925	\$ 730
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NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	\$ 7,999	\$ 8,607
OTHER INCOME		
Customer Service Charges	\$ 1,084	\$ 1,073
Gain (Loss) on Sale of Securities	\$ 11	\$ 11
Gain (Loss) on Sale of ORE and other assets	\$ 205	\$ 134
Insurance Commissions and Other Fees	\$ 1,534	\$ 1,400
Other	\$ 3,474	\$ 3,145
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TOTAL NON-INTEREST INCOME	\$ 6,308	\$ 5,763
OTHER EXPENSES		
Sala	\$ 4,916	\$ 5,124
Employee Benefits	\$ 798	\$ 734
Occupancy	\$ 1,122	\$ 1,105
Equipment & Software	\$ 1,119	\$ 1,142
Othe	\$ 4,125	\$ 3,835
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TOTAL NON-INTEREST EXPENSE	\$ 12,080	\$ 11,940
INCOME BEFORE INCOME TAXES	\$ 2,227	\$ 2,430
Provision for Federal & State Income Taxes	\$ (436)	\$ (432)
NET INCOME	\$ 1,791	\$ 1,998
EARNINGS PER SHARE	\$ 10.28	\$ 11.47

M&P Community Bancshares, Inc.

Board of Directors

Jim S. Gowen, Sr.
Chairman of the Board

R.M. Bledsoe Benjy Harris
Jim S. Gowen, Jr. Dr. Larry Williams
Jennifer James

Senior Management

Jim S. Gowen, Sr. Jim S. Gowen, Jr.
Leslie Lowery Nate Watson

Market Presidents

Beth Breckenridge
Lee Conditt
Paul Dickson
Linda Holcombe

Vice Presidents

Andrew Brock Josh Brandt
Elizabeth Canard Jerry Henderson
Regina Lake Fletcher O'Cain
Randy Ramsey Tara Salinas
Stacy Wagner Thelma Welch

Officers

Waverle Doyle Martha Edwards
Tammara Ford Sue Gates
Dan Larson Jake Millikin
Britney Rothe Tristan Rudd

M&P Community Bancshares, Inc.



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Newport, Arkansas 72112
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Des Arc, Arkansas 72040
(870) 256-3600

Batesville
555 East Main Street
Batesville, Arkansas 72501
(870) 307-0222

Newport North
915 Highway 367 North
Newport, Arkansas 72112
(870) 523-9831

McCrory
218 North Edmonds
McCrory, Arkansas 72101
(870) 731-5426

Batesville
3801 Harrison Street
Batesville, Arkansas 72501
(870) 793-3600

M&P Solutions Center
320 Front Street
Newport, Arkansas 72112
(870) 523-3601

Swifton
201 Main Street
Swifton, Arkansas 72471
(870) 485-2070

Southside
851 Batesville Blvd.
Batesville, Arkansas 72501
(870) 251-3800

Tuckerman
101 East Walnut
Tuckerman, Arkansas 72473
(870) 349-1333

Searcy
1621 W. Beebe Capps Expressway
Searcy, Arkansas 72143
(501) 278-5502

Newark
595 Vine Street
Newark, Arkansas 72562
(870) 799-2000



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Our Mission

To provide the finest quality financial, trust, mortgage, insurance, and investment products coupled with excellent service. To promote economic growth and stability within our communities and offer a supportive working environment for our employees.

It is our express desire to remain an independent, community bank.

Our Values

Merchants and Planters Bank was founded on and operates by the following core values:

- Honesty - in every instance
- Integrity - never sacrificed
- Service - we want to help others
- Accountability - we take responsibility
- Commitment - to excellence in all we do