



Consolidated Annual Report 2020

Our Mission

To provide the finest quality financial, trust, mortgage, insurance, and investment products coupled with excellent service. To promote economic growth and stability within our communities and offer a supportive working environment for our employees. It is our express desire to remain an independent, community bank.

Our Values

Merchants and Planters Bank was founded on and operates by the following core values:

- Honesty - in every instance
- Integrity - never sacrificed
- Service - we want to help others
- Accountability - we take responsibility
- Commitment - to excellence in all we do

Our Future

We are so thankful to our historic founders for creating an organization that centers around community. We promise to keep this focus and continue to operate as a people-oriented, service-centered, home-town institution. While we look for growth and expansion, we will only pursue options that align with our company philosophy and will allow us to expertly focus on our customers' needs. When you choose to do business with Merchants and Planters, you are growing with a company that promises to never outgrow you.

**M&P Community Bancshares, Inc.
and Subsidiaries**

**CONSOLIDATED
FINANCIAL STATEMENT
(DOLLAR AMOUNTS IN THOUSANDS)**

	DECEMBER 31,	
ASSETS	2020	2019
Cash and Due from banks	\$ 10,158	\$ 10,051
Interest-Bearing Deposits with Banks	\$ 66,121	\$ 23,291
Federal Funds Sold	\$ -	\$ -
Investment securities		
Available for Sale Debt Securities	\$ 56,818	\$ 46,697
Held to Maturity Debt Securities	\$ 1,483	\$ 1,865
Other investments, at cost	\$ 3,393	\$ 3,369
Loans-Net of Allowance for Loan Losses	\$ 167,622	\$ 162,569
Bank Premises and Equipment, Net	\$ 12,389	\$ 12,712
Other Real Estate and Repossessed Assets	\$ 1,337	\$ 1,502
Accrued Interest Receivable & Other Assets	\$ 13,387	\$ 12,915
TOTAL ASSETS	\$ 332,708	\$ 274,971
LIABILITIES AND EQUITY CAPITAL		
DEPOSITS		
Non-Interest Bearing Deposits	\$ 69,050	\$ 58,880
Interest Bearing Deposits	\$ 221,441	\$ 177,041
Total Deposits	\$ 290,491	\$ 235,921
Accrued Interest Payable & Other Liabilities	\$ 4,062	\$ 4,166
Borrowings, FHLB and Other	\$ 13,323	\$ 11,746
TOTAL LIABILITIES	\$ 307,876	\$ 251,833
EQUITY CAPITAL		
Common Stock	\$ 235	\$ 235
Capital Surplus	\$ 4,905	\$ 4,905
Retained Earnings	\$ 28,494	\$ 27,149
Treasury Stock, at Cost	\$ (9,180)	\$ (9,180)
Accumulated Other Comprehensive Income (Loss)		
Unrealized Gain/Loss in Securities Portfolio	\$ 378	\$ 29
TOTAL EQUITY CAPITAL	\$ 24,832	\$ 23,138
TOTAL LIABILITIES AND EQUITY CAPITAL	\$ 332,708	\$ 274,971

**CONSOLIDATED INCOME
STATEMENT**
(DOLLAR AMOUNTS IN THOUSANDS)

	DECEMBER 31,	
	2020	2019
INTEREST INCOME		
Loans, Including Fees	\$ 10,737	\$ 10,528
Federal Funds Sold	\$ -	\$ 12
Investment Securities		
Federal Agencies and Corporations	\$ 288	\$ 336
State and Political Subdivisions	\$ 687	\$ 675
Other	\$ 38	\$ 48
Deposits in Banks	\$ 153	\$ 111
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TOTAL INTEREST INCOME	\$ 11,903	\$ 11,710
INTEREST EXPENSE		
Deposits	\$ 2,261	\$ 2,136
Other	\$ 305	\$ 567
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TOTAL INTEREST EXPENSE	\$ 2,566	\$ 2,703
NET INTEREST INCOME	\$ 9,337	\$ 9,007
Provision for Loan Losses	\$ 730	\$ 475
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NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	\$ 8,607	\$ 8,532
OTHER INCOME		
Customer Service Charges	\$ 1,073	\$ 1,254
Gain (Loss) on Sale of Securities	\$ 11	\$ 34
Gain (Loss) on Sale of ORE	\$ 134	\$ 51
Insurance Commissions and Other Fees	\$ 1,400	\$ 1,387
Other	\$ 3,145	\$ 2,423
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TOTAL NON-INTEREST INCOME	\$ 5,763	\$ 5,149
OTHER EXPENSES		
Salaries	\$ 5,124	\$ 4,972
Employee Benefits	\$ 734	\$ 730
Occupancy	\$ 1,105	\$ 1,076
Equipment & Software	\$ 1,142	\$ 1,194
Other	\$ 3,835	\$ 4,024
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TOTAL NON-INTEREST EXPENSE	\$ 11,940	\$ 11,996
INCOME BEFORE INCOME TAXES	\$ 2,430	\$ 1,685
Provision for Federal & State Income Taxes	\$ (432)	\$ 396
NET INCOME	\$ 1,998	\$ 2,081
EARNINGS PER SHARE	\$ 11.47	\$ 11.94



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M&P Community Bancshares, Inc.

Board of Directors

Jim S. Gowen, Sr.
Chairman of the Board

R.M. Bledsoe	Benjy Harris
Mary K. Stewart	Jim S. Gowen, Jr.
Dr. Larry Williams	Jennifer James

Senior Management

Jim S. Gowen, Sr.	Jim S. Gowen, Jr.
Leslie Lowery	Nate Watson

Market Presidents

Beth Breckenridge
Lee Conditt
Paul Dickson
Linda Holcombe

Vice Presidents

Andrew Brock	Jerry Henderson
Regina Lake	Fletcher O’Cain
Randy Ramsey	Tara Salinas
Stacy Wagner	Thelma Welch

Officers

Josh Brandt	Elizabeth Canard
Jamie Chapman	Jill Coles
Waverle Doyle	Martha Edwards
Tammara Ford	Dan Larson
Jake Millikin	Britney Rothe
Tristan Rudd	

M&P Community Bancshares, Inc.



Come grow with a bank that
will never outgrow you.

Newport Main
120 Hazel Street
Newport, Arkansas 72112
(870) 523-3601

Des Arc
416 Main Street
Des Arc, Arkansas 72040
(870) 256-3600

Batesville
555 East Main Street
Batesville, Arkansas 72501
(870) 307-0222

Newport North
915 Highway 367 North
Newport, Arkansas 72112
(870) 523-9831

McCrory
218 North Edmonds
McCrory, Arkansas 72101
(870) 731-5426

Batesville
3801 Harrison Street
Batesville, Arkansas 72501
(870) 793-3600

M&P Solutions Center
320 Front Street
Newport, Arkansas 72112
(870) 523-3601

Swifton
201 Main Street
Swifton, Arkansas 72471
(870) 485-2070

Southside
851 Batesville Blvd.
Batesville, Arkansas 72501
(870) 251-3800

Tuckerman
101 East Walnut
Tuckerman, Arkansas 72473
(870) 349-1333

Searcy
1621 W. Beebe Capps Expressway
Searcy, Arkansas 72143
(501) 278-5502

Newark
595 Vine Street
Newark, Arkansas 72562
(870) 799-2000



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*NOT A DEPOSIT • NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT GUARANTEED BY THE BANK •