



# CONSOLIDATED ANNUAL REPORT

# 2025

M&P Community Bancshares



[www.mandp.bank](http://www.mandp.bank)

**M&P Community Bancshares, Inc.  
and Subsidiaries**

**CONSOLIDATED  
FINANCIAL STATEMENT  
(DOLLAR AMOUNTS IN THOUSANDS)**

	DECEMBER 31,	
<b>ASSETS</b>	2025	2024
Cash and Due from Banks	\$ 9,926	\$ 10,768
Interest-Bearing Deposits with Banks	\$ 51,075	\$ 18,009
Federal Funds Sold	\$ -	\$ -
Investment securities		
Available for Sale Debt Securities	\$ 99,812	\$ 70,616
Held to Maturity Debt Securities	\$ 4,780	\$ 15,510
Other investments, at cost	\$ 1,957	\$ 3,593
Allowance for Credit Losses	\$ (20)	\$ (20)
Loans-Net of Allowance for Loan Losses	\$ 168,823	\$ 179,033
Bank Premises and Equipment, Net	\$ 11,636	\$ 12,008
Other Real Estate and Repossessed Assets	\$ 854	\$ 854
Accrued Interest Receivable & Other Assets	\$ 15,520	\$ 17,503
<b>TOTAL ASSETS</b>	<b>\$ 364,363</b>	<b>\$ 327,874</b>
<b>LIABILITIES AND EQUITY CAPITAL</b>		
<b>DEPOSIT</b>		
<b>S</b>		
Non-Interest Bearing Deposits	\$ 85,672	\$ 72,679
Interest Bearing Deposits	\$ 234,096	\$ 213,036
Total Deposits	\$ 319,768	\$ 285,715
Accrued Interest Payable & Other Liabilities	\$ 5,108	\$ 5,505
Borrowings, FHLB and Other	\$ 11,673	\$ 12,602
<b>TOTAL LIABILITIES</b>	<b>\$ 336,549</b>	<b>\$ 303,822</b>
<b>EQUITY CAPITAL</b>		
Common Stock	\$ 235	\$ 235
Capital Surplus	\$ 4,905	\$ 4,905
Retained Earnings	\$ 35,767	\$ 33,917
Treasury Stock, at Cost	\$ (9,386)	\$ (9,181)
Accumulated Other Comprehensive Income (Loss)		
Unrealized Gain/Loss in Securities Portfolio	\$ (3,707)	\$ (5,824)
<b>TOTAL EQUITY CAPITAL</b>	<b>\$ 27,814</b>	<b>\$ 24,052</b>
<b>TOTAL LIABILITIES AND EQUITY CAPITAL</b>	<b>\$ 364,363</b>	<b>\$ 327,874</b>

**CONSOLIDATED INCOME  
STATEMENT**  
(DOLLAR AMOUNTS IN THOUSANDS)

	DECEMBER 31,	
	2025	2024
<b>INTEREST INCOME</b>		
Loans, Including Fees	\$ 13,306	\$ 13,230
Federal Funds Sold	\$ -	\$ 65
Investment Securities		
Federal Agencies and Corporations	\$ 1,713	\$ 1,675
State and Political Subdivisions	\$ 1,135	\$ 952
Other	\$ 82	\$ 106
Deposits in Banks	\$ 1,518	\$ 821
<b>TOTAL INTEREST INCOME</b>	<b>\$ 17,754</b>	<b>\$ 16,849</b>
<b>INTEREST EXPENSE</b>		
Deposits	\$ 5,301	\$ 5,169
Other	\$ 750	\$ 918
<b>TOTAL INTEREST EXPENSE</b>	<b>\$ 6,051</b>	<b>\$ 6,087</b>
<b>NET INTEREST INCOME</b>	<b>\$ 11,703</b>	<b>\$ 10,762</b>
Provision for Loan Losses	\$ 875	\$ 775
<b>NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES</b>	<b>\$ 10,828</b>	<b>\$ 9,987</b>
<b>OTHER INCOME</b>		
Customer Service Charges	\$ 1,107	\$ 1,165
Gain (Loss) on Sale of Securities	\$ -	\$ -
Gain (Loss) on Sale of ORE and other assets	\$ (2)	\$ 291
Insurance Commissions and Other Fees	\$ 2,012	\$ 1,834
Other	\$ 2,813	\$ 2,672
<b>TOTAL NON-INTEREST INCOME</b>	<b>\$ 5,930</b>	<b>\$ 5,962</b>
<b>OTHER EXPENSES</b>		
Salaries	\$ 5,902	\$ 5,804
Employee Benefits	\$ 726	\$ 659
Occupancy	\$ 1,115	\$ 1,238
Equipment & Software	\$ 1,119	\$ 1,119
Other	\$ 4,822	\$ 4,475
<b>TOTAL NON-INTEREST EXPENSE</b>	<b>\$ 13,684</b>	<b>\$ 13,295</b>
<b>INCOME BEFORE INCOME TAXES</b>	<b>\$ 3,074</b>	<b>\$ 2,654</b>
Provision for Federal & State Income Taxes	\$ (546)	\$ (285)
<b>NET INCOME</b>	<b>\$ 2,528</b>	<b>\$ 2,369</b>
<b>EARNINGS PER SHARE</b>	<b>\$ 14.64</b>	<b>\$ 13.60</b>

M&P Community Bancshares



### **Board of Directors**

Jim S. Gowen, Sr.  
Chairman of the Board  
R.M. Bledsoe, Benjy Harris,  
Jim S. Gowen, Jr.,  
Dr. Larry Williams,  
and Jennifer James

### **Senior Management**

Jim S. Gowen, Sr.  
Jim S. Gowen, Jr.  
Leslie Lowery, Nate Watson,  
and Thelma Welch

### **Market Presidents**

Beth Breckenridge, Lee Conditt,  
Elizabeth Canard, and Paul Dickson

### **Vice Presidents**

Andrew Brock, Josh Brandt,  
Waverle Doyle, Jerry Henderson,  
Eva Henriksen, Fletcher O'Cain,  
Randy Ramsey, Tara Salinas,  
and Stacy Wagner

### **Officers**

Laci Cameron, Sue Gates, Sanna  
Griffith, Jane Hinson, Dan Larson,  
Stephanie McAllister, Wanda Muller,  
Ann Ring, Fernita Robinson, Britney  
Rothe, and Tristan Rudd



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